

BI-MONTHLY BIO-ETHANOL REFERENCE PRICE, CROP YEAR 2024 - 2025									
Month	GIVEN Negros Molasses Price (Php/MT)	Transportation Cost (Php/Ton)	Equivalent Feedstock Cost due Molasses (Php/liter)	GIVEN Sugar Price (Php/Lkg)	Equivalent Sugarcane Price (Php/MT)	Equivalent Feedstock Cost due sugarcane (Php/liter)	Average Feedstock Cost at 50:50 (Php/liter)	Conversion Cost (Php/liter)	Bioethanol Price Index (Php/liter)
Sept 2024, Average	17,835.00	450.00	74.63	2,415.00	3,127.43	44.68	59.66	22.29	81.95
Average, 1st half	17,835.00	450.00	74.63	2,415.00	3,127.43	44.68	59.66	22.29	81.95
CY 2024-2025 Average (Based on monthly averages)	17,835.00	450.00	74.63	2,415.00	3,127.43	44.68	59.66	22.29	81.95

NOTE: Average millsite prices are monitored on a weekending basis with cut-off every Sunday of the week.

Source : Licensing & Monitoring Division, Regulations Department
 Prepared by: Planning, Policy and Special Projects Department

**PLEASE NOTE on the general agreement between the bioethanol producers and petroleum companies that when there's no bidding at the millsites, the price of the preceding period will be adopted*