BI-MONTHLY BIO-ETHANOL REFERENCE PRICE, CROP YEAR 2025 - 2026									
Month	*GIVEN Negros Molasses Price (Php/MT)*	*Transportation Cost (Php/Ton)*	*Equivalent Feedstock Cost due Molasses (Php/liter)*	*GIVEN Sugar Price (Php/Lkg)*	*Equivalent Sugarcane Price (Php/MT)*	*Equivalent Feedstock Cost due sugarcane (Php/liter)*	*Average Feedstock Cost at 50:50 (Php/liter)*	*Conversion Cost (Php/liter)*	Bioethanol Price Index (Php/liter)
Oct 2025, Average	**11,486.73**	**450.00**	**48.72**	**2,350.20**	**3,043.51**	**43.48**	**46.10**	**22.29**	**68.39**
Average, 1st half	*12,004.17*	*450.00*	*50.83*	*2,302.88*	*2,982.23*	*42.60*	*46.72*	*22.29*	*69.01*
Average, 2nd half	*10,969.29*	*450.00*	*46.61*	*2,397.52*	*3,104.79*	*44.35*	*45.48*	*22.29*	*67.77*
Nov 2025, Average	**8,026.63**	**450.00**	**34.60**	**2,364.34**	**3,061.82**	**43.74**	**39.17**	**22.29**	**61.46**
Average, 1st half	*8,560.96*	*450.00*	*36.78*	*2,406.90*	*3,116.93*	*44.53*	*40.65*	*22.29*	*62.94*
Average, 2nd half	*7,225.13*	*450.00*	*31.33*	*2,300.51*	*2,979.15*	*42.56*	*36.94*	*22.29*	*59.23*
Dec 2025, Average	**7,123.51**	**450.00**	**30.91**	**2,173.14**	**2,814.21**	**40.20**	**35.56**	**22.29**	**57.85**
Average, 1st half	*7,127.95*	*450.00*	*30.93*	*2,158.99*	*2,795.89*	*39.94*	*35.44*	*22.29*	*57.73*
Average, 2nd half	*7,114.62*	*450.00*	*30.88*	*2,187.29*	*2,832.54*	*40.46*	*35.67*	*22.29*	*57.96*
Jan 2026, Average	**8,470.11**	**450.00**	**36.41**	**2,265.12**	**2,933.33**	**41.90**	**39.16**	**22.29**	**61.45**
Average, 1st half	*7,841.11*	*450.00*	*33.84*	*2,200.82*	*2,850.06*	*40.72*	*37.28*	*22.29*	*59.57*
Average, 2nd half	*9,099.12*	*450.00*	*38.98*	*2,329.42*	*3,016.59*	*43.09*	*41.04*	*22.29*	*63.33*
Feb 2026, Average	**10,835.16**	**450.00**	**46.06**	**2,375.04**	**3,075.68**	**43.94**	**45.00**	**22.29**	**67.29**
Average, 1st half	*10,436.54*	*450.00*	*44.43*	*2,405.36*	*3,114.93*	*44.50*	*44.47*	*22.29*	*66.76*
Average, 2nd half	*11,233.77*	*450.00*	*47.69*	*2,344.73*	*3,036.42*	*43.38*	*45.53*	*22.29*	*67.82*
Mar 2026, Average	**11,428.04**	**450.00**	**48.48**	**2,289.58**	**2,965.00**	**42.36**	**45.42**	**22.29**	**67.71**
Average, 1st half	*11,676.60*	*450.00*	*49.50*	*2,264.89*	*2,933.04*	*41.90*	*45.70*	*22.29*	*67.99*
Average, 2nd half	*11,055.19*	*450.00*	*46.96*	*2,326.60*	*3,012.95*	*43.04*	*45.00*	*22.29*	*67.29*
Apr 2026, Average	**11,070.77**	**450.00**	***47.02***	**2,268.15**	**2,937.25**	**41.96**	**44.49**	**22.29**	**66.78**
Average, 1st half	*10,886.54*	*450.00*	*46.27*	*2,269.13*	*2,938.52*	*41.98*	*44.13*	*22.29*	*66.42*
Average, 2nd half	*11,255.00*	*450.00*	*47.78*	*2,267.16*	*2,935.97*	*41.94*	*44.86*	*22.29*	*67.15*
May 2026, Average	**12,944.01**	**450.00**	**54.67**	**2,317.69**	**3,001.41**	**42.88**	**48.77**	**22.29**	**71.06**
Average, 1st half	*11,903.82*	*450.00*	*50.42*	*2,300.43*	*2,979.06*	*42.56*	*46.49*	*22.29*	*68.78*
Average, 2nd half	*14,504.29*	*450.00*	*61.04*	*2,343.58*	*3,034.94*	*43.36*	*52.20*	*22.29*	*74.49*
Jun 2026, Average	**16,626.79**	**450.00**	**69.70**	**2,242.81**	**2,904.44**	**41.49**	**55.60**	**22.29**	**77.89**
Average, 1st half	*16,626.79*	*450.00*	*69.70*	*2,233.13*	*2,891.90*	*41.31*	*55.51*	*22.29*	*77.80*
Average, 2nd half	*16,626.79*	*450.00*	*69.70*	*2,252.50*	*2,916.99*	*41.67*	*55.69*	*22.29*	*77.98*
Jul 2026, Average	**18,451.93**	**450.00**	**77.15**	**2,233.13**	**2,891.90**	**41.31**	**59.23**	**22.29**	**81.52**
Average, 1st half	*18,451.93*	*450.00*	*77.15*	*2,233.13*	*2,891.90*	*41.31*	*59.23*	*22.29*	*81.52*
Average, 2nd half	*18,451.93*	*450.00*	*77.15*	*2,233.13*	*2,891.90*	*41.31*	*59.23*	*22.29*	*81.52*
Aug 2026, Average	**18,451.93**	**450.00**	**77.15**	**2,233.13**	**2,891.90**	**41.31**	**59.23**	**22.29**	**81.52**
Average, 1st half	*18,451.93*	*450.00*	*77.15*	*2,233.13*	*2,891.90*	*41.31*	*59.23*	*22.29*	*81.52*
Average, 2nd half	*18,451.93*	*450.00*	*77.15*	*2,233.13*	*2,891.90*	*41.31*	*59.23*	*22.29*	*81.52*
Sept 2026, Average	**18,451.93**	**450.00**	**77.15**	**2,233.13**	**2,891.90**	**41.31**	**59.23**	**22.29**	**81.52**
Average, 1st half	*18,451.93*	*450.00*	*77.15*	*2,233.13*	*2,891.90*	*41.31*	*59.23*	*22.29*	*81.52*
CY 2025-2026 Average (Based on monthly averages)	**12,780.63**	**450.00**	**54.00**	**2,278.79**	**2,951.03**	**42.16**	**48.08**	**22.29**	**70.37**

NOTE: Average millsite prices are monitored on a weekending basis with cut-off every Sunday of the week.

Source* : *Licensing & Monitoring Division, Regulations Department
Prepared by* : *Planning, Policy and Special Projects Department

PLEASE NOTE on the general agreement between the bioethanol producers and petroleum companies that when there's no bidding at the millsites, the price of the preceding period will be adopted