

BI-MONTHLY BIO-ETHANOL REFERENCE PRICE, CROP YEAR 2016-2017

| Month | GIVEN Negros Molasses Price (Php/MT) | Transportation Cost (Php/Ton) | Equivalent Feedstock Cost due Molasses (Php/liter) | GIVEN Sugar Price (Php/Lkg) | Equivalent Sugarcane Price (Php/MT) | Equivalent Feedstock Cost due sugarcane (Php/liter) | Average Feedstock Cost at 50:50 (Php/liter) | Conversion Cost (Php/liter) | Bioethanol Price Index (Php/liter) |
|---------------------------|---|--------------------------------------|---|------------------------------------|--|--|--|------------------------------------|---|
| Sept 2016, Average | 10,037.50 | 450.00 | 42.81 | 1,720.23 | 2,227.70 | 31.82 | 37.32 | 22.29 | 59.61 |
| <i>Average, 1st half</i> | <i>10,075.00</i> | <i>450.00</i> | <i>42.96</i> | <i>1,729.00</i> | <i>2,239.06</i> | <i>31.99</i> | <i>37.47</i> | <i>22.29</i> | <i>59.76</i> |
| <i>Average, 2nd half</i> | <i>10,000.00</i> | <i>450.00</i> | <i>42.65</i> | <i>1,711.46</i> | <i>2,216.34</i> | <i>31.66</i> | <i>37.16</i> | <i>22.29</i> | <i>59.45</i> |
| Oct 2016, Average | 9,985.07 | 450.00 | 42.59 | 1,607.23 | 2,081.37 | 29.73 | 36.16 | 22.29 | 58.45 |
| <i>Average, 1st half</i> | <i>9,957.68</i> | <i>450.00</i> | <i>42.48</i> | <i>1,703.47</i> | <i>2,205.99</i> | <i>31.51</i> | <i>37.00</i> | <i>22.29</i> | <i>59.29</i> |
| <i>Average, 2nd half</i> | <i>10,003.32</i> | <i>450.00</i> | <i>42.67</i> | <i>1,543.08</i> | <i>1,998.29</i> | <i>28.55</i> | <i>35.61</i> | <i>22.29</i> | <i>57.90</i> |

NOTE: Average millsite prices are monitored on a weekending basis with cut-off every Sunday of the week.

Source : **Licensing & Monitoring Division, Regulations Department**

Prepared by: **Planning & Policy Department**

a general agreement when there's no bidding at the millsites, the price of the preceding period will be adopted