

BI-MONTHLY BIO-ETHANOL REFERENCE PRICE, CROP YEAR 2024 - 2025

<i>Month</i>	<i>GIVEN Negros Molasses Price (Php/MT)</i>	<i>Transportation Cost (Php/Ton)</i>	<i>Equivalent Feedstock Cost due Molasses (Php/liter)</i>	<i>GIVEN Sugar Price (Php/Lkg)</i>	<i>Equivalent Sugarcane Price (Php/MT)</i>	<i>Equivalent Feedstock Cost due sugarcane (Php/liter)</i>	<i>Average Feedstock Cost at 50:50 (Php/liter)</i>	<i>Conversion Cost (Php/liter)</i>	<i>Bioethanol Price Index (Php/liter)</i>
Sept 2024, Average	18,080.80	450.00	75.64	2,551.58	3,304.29	47.20	61.42	22.29	83.71
<i>Average, 1st half</i>	<i>17,835.00</i>	<i>450.00</i>	<i>74.63</i>	<i>2,415.00</i>	<i>3,127.43</i>	<i>44.68</i>	<i>59.66</i>	<i>22.29</i>	<i>81.95</i>
<i>Average, 2nd half</i>	<i>18,449.50</i>	<i>450.00</i>	<i>77.14</i>	<i>2,756.44</i>	<i>3,569.59</i>	<i>50.99</i>	<i>64.07</i>	<i>22.29</i>	<i>86.36</i>
Oct 2024, Average									
<i>Average, 1st half</i>	<i>18,517.44</i>	<i>450.00</i>	<i>77.42</i>	<i>2,808.19</i>	<i>3,636.60</i>	<i>51.95</i>	<i>64.68</i>	<i>22.29</i>	<i>86.97</i>
CY 2024-2025 Average (Based on monthly averages)	18,080.80	450.00	75.64	2,551.58	3,304.29	47.20	61.42	22.29	83.71

NOTE: Average millsite prices are monitored on a weekending basis with cut-off every Sunday of the week.

Source : Licensing & Monitoring Division, Regulations Department

Prepared by: Planning, Policy and Special Projects Department

**PLEASE NOTE on the general agreement between the bioethanol producers and petroleum companies that when there's no bidding at the millsites, the price of the preceding period will be adopted*