

CONTRACT AGREEMENT

THIS AGREEMENT, made this ____ day of _____, 2024 between **Sugar Regulatory Administration** with office address at **Sugar Center Building, North Avenue, Quezon City** (hereinafter called the "Entity") and **Well-Built Specialty Contractors, Inc.** with office address at **#31 Lot 15, Block 7, St. Thomas Street, Marvi Hills Subd., Gulod Malaya, San Mateo, Rizal** (hereinafter called the "Contractor").

WHEREAS, the Entity is desirous that the Contractor execute the project **"Retrofitting of Sugar Regulatory Administration (SRA) Main and Annex 1 Building (srainfra24-001)"** (hereinafter called "the Works") and the Entity has accepted the Bid for **Seventy-One Million One Hundred Seventy-Six Thousand Five Hundred Thirty-Three Pesos and Seventy-Nine Centavos (PHP 71,176,533.79)** by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as part of this Agreement, viz.:
 - a. Philippine Bidding Documents (PBDs);
 - i. Drawings/Plans;
 - ii. Specifications;
 - iii. Bill of Quantities;
 - iv. General and Special Conditions of Contract;
 - v. Supplemental or Bid Bulletins, if any;
 - b. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

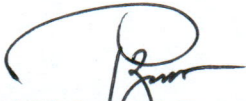
- c. Performance Security;
- d. Notice of Award of Contract and the Bidder's conforme thereto; and
- e. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. **Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.**

MARTIN V. TUNAC
President
Well-Built Specialty Contractors, Inc.

PABLO LUIS S. AZCONA
Head of Procuring Entity (HOPE)
Sugar Regulatory Administration

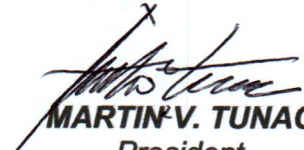
3. In consideration for the sum of **Seventy-One Million One Hundred Seventy-Six Thousand Five Hundred Thirty-Three Pesos and Seventy-Nine Centavos (PHP 71,176,533.79)** or such other sums as may be ascertained **Well-Built Specialty Contractors, Inc.** agrees to do the **Retrofitting of Sugar Regulatory Administration (SRA) Main and Annex 1 Building (srainfra24-001)** in accordance with his/her/its Bid.
4. The **Sugar Regulatory Administration** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.


PABLO LUIS S. AZCONA
Head of the Procuring Entity (HOPE)

for:

Sugar Regulatory Administration


MARTIN V. TUNAC
President

for:

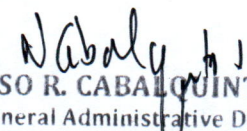
Well-Built Specialty Contractors, Inc.


Certified as to availability of funds.


RESTY D. REAÑO
Chief, Accounting Division, SRA

In concurrence with Memo-AFD-ACC-2024-SU-32
re: issuance of CAF for multi-year contract

SIGNED IN THE PRESENCE OF:


NARCISO R. CABALQUINTO, JR.
OIC, General Administrative Division


ATTY. JEANELLE REINAW. TAMORO-CRUZ
Attorney IV, Legal Department

ACKNOWLEDGMENT

Republic of the Philippines)
Quezon City)S.S.


BEFORE ME, a Notary Public for and in Quezon City, Philippines this NOV 25 2024 day of
_____ 2024 personally appeared:

NAME	ID No.	DATE/PLACE ISSUED
<u>PABLO LUIS S. AZCONA</u>	<u>SRA ID# PSA 223</u>	<u>_____</u>
<u>MARTIN V. TUNAC</u>	<u>CC ID# 013 000 01227743</u>	<u>QUEZON CITY</u>

Known to me and to me known to be the same persons who executed the foregoing Contract Agreement for the Procurement of Infrastructure Project consisting of three (3) pages including this page, having acknowledged before me that it is their own, respective, free and voluntary act and deed, and the respective agencies/corporations that they represent.

IN WITNESS WHEREOF, I have placed my hand and seal on the date and at the place above written.

Doc. No. 255 :
Page No. 51 :
Book No. IV :
Series of 2024


Atty. RONALD E. RIMANDO
Notary Public-Quezon City
Commission Expires Dec. 31, 2024
NOTARY PUBLIC
IBP No. 250044/1.18.23/Manila III
PTR No. 4056265/1.11.23/Quezon City
Roll No. 49199/MCLE No. VII-0007659
Sugar Cntr Bldg., North Ave., Quezon City