

Annex 16

Corporate Government Sector
Cluster 5 - Agricultural and Natural Resources
Top 20 GOCCs with Dividend Remittances
For the year ended December 31, 2018
(in Philippine Peso)

No.	Name of GOCC	Amount
1	Sugar Regulatory Administration	76,705,254
TOTAL		76,705,254

Prepared & certified by:


ERLINDA J. ABACAN
Chief Accountant

Verified by:

MILAGROS C. PANGILINAN
State Auditor IV / Audit Team Leader

Noted by:


JOSEPHINO M. AGOSTO
Manager III-Administrative & Finance Department

Reviewed by:

MARIA LINDA C. DECENA
OIC-Supervising Auditor

Notes:


- 1 All amounts should be in **Philippine Peso** to tally with the exact figures in the FS as presented in CY 2018 AAR.
- 2 This Annex specifically requires for the dividends **PAID / REMITTED in CY 2018**, therefore not inclusive of accruals during the year.

ok
4/30/19

ACCOUNTABLE FORM No. 51-C

Revised January, 1992

(ORIGINAL)

	Official Receipt of the Republic of the Philippines	
	Nº 2547887 0	
	Date <u>May 15, 2018</u>	
Agency <u>BUREAU OF THE TREASURY - MANILA</u>	Fund _____	
Payor <u>Sugar Regulatory Administration</u>		
Nature of Collection	Account Code	Amount
<u>Cash dividend for CY 2017</u>		<u>P 76,708,253.64</u>
TOTAL		<u>P 76,708,253.64</u>
Amount in Words <u>Seventy Six Million Seven Hundred and Eight Thousand Two Hundred and Fifty Three and 64/100 Pesos</u>		
For <u>Director of Sugar Regulatory Administration</u>		
<input type="checkbox"/> Cash	<input type="checkbox"/> Bank	Number _____ Date _____
<input checked="" type="checkbox"/> Check		
<input type="checkbox"/> Money Order		
CHECK NO. <u>0030830303/10/18</u>		
DATE PAID: <u>MAY 15 2018</u>		
Received the amount stated above <u>[Signature]</u>		
_____ Collecting Officer		
NOTE: Write the number and date of this receipt on the back of check or money order received.		



Republic of the Philippines
SUGAR REGULATORY ADMINISTRATION
North Avenue, Diliman, Quezon City

DISBURSEMENT VOUCHER

No.

18-05-1758

Mode of
Payment

or



Check



Cash



Others

Payee:

BUREAU OF THE TREASURY

TIN/Employee No.:

BUR No.

DAH-05-2018-1873

Address:

Responsibility Center

Office/Unit/Project

Code:

EXPLANATION

AMOUNT

Payment of Dividends for year 2017 per attached computation

Php 76,705,253.64

XXXXXXXXXX

in the total Amount of....
SUGAR REGULATORY ADMINISTRATION
BUDGET & TREASURY DIVISION

PROGRAM/PROJECT: 02

30101010

FUND: JOI

(30701010)

76,705,253.64

ACCOUNT SYMBOL: 30701010

AMOUNT: 76,705,253.64

10102020-3

76,705,253.64

ALLOTMENT AVAILABLE

Theresa G. Ricafort
Budget Officer IV

A

Certified

Supporting documents complete

8 (17)

B

Approved for Payment

Twenty six million seven hundred and seventy thousand two hundred fifty three pesos and 64 centavos

\$ 76,705,253.64

Signature:

[Signature]

Signature:

[Signature]

Printed Name:

ERLINDA J. ABACAN

Printed Name:

JOSEPHINO M. AGOSTO

Position:

Chief Accountant

Position:

OIC - Deputy Administrator

Head, Accounting Unit/Authorized Representative

Agency Head / Authorized Representative

Date:

Date:

SUGAR REGULATORY ADMINISTRATION

C

Received Payment:

Check/ADA No.:

613033

Date:

5/10/18

Bank Name:

LBP North Avenue

Signature:

[Signature]

Date:

5/15/18

Printed Name:

Official Receipt (OR)/Other Documents:

CHECK NO.:

613033

DATE PAID:

MAY 15 2018

MAY 09 2018

FM-AFD-ACC-001, Rev. 00

Effectivity Date : March 12, 2015

MAY 09 2018

19-22



Republic of the Philippines
Department of Agriculture
SUGAR REGULATORY ADMINISTRATION
Sugar Center Bldg., North Ave., Diliman, Quezon City
Philippines 1101
TIN 000-784-336

**SCHEDULE OF DIVIDENDS DUE/PAID TO NATIONAL GOVERNMENT
FOR THE DIVIDEND YEAR 2017**

"Amended"

NET TAXABLE OPERATING INCOME	212,721,125.65
LESS: TOTAL INCOME TAX DUE (30%)	63,816,337.70
NET OPERATING INCOME AFTER TAX	148,904,787.96
ADD: INCOME/RECEIPTS SUBJECT TO FINAL WTAX	
INTEREST INCOME	4,505,719.32
NET INCOME SUBJECT TO DIVIDENDS ^{1/}	153,410,507.28
DIVIDEND RATE	50%
DIVIDENDS DUE	76,705,253.64

^{1/} Based on Unaudited Statement of Financial Performance as of December 31, 2017 Net Income; excludes Assistance/Subsidy of P 1,136,211,429.00 received from National Government for the implementation of projects under the SIDA Act of 2015.


Prepared by:


Certified Correct:

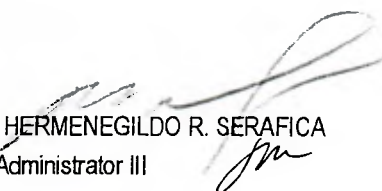
Noted by:

Approved by:


RESTY D. REANO
Financial Analyst II


ERLINDA J. ABACAN
Chief Accountant


JOSEPHINO M. AGOSTO
Manager II, Administrative
& Finance Department


HERMENEGILDO R. SERAFICA
Administrator III

