

BI-MONTHLY BIO-ETHANOL REFERENCE PRICE, CROP YEAR 2019-2020

Month	GIVEN Negros Molasses Price (Php/MT)	Transportation Cost (Php/Ton)	Equivalent Feedstock Cost due Molasses (Php/liter)	GIVEN Sugar Price (Php/Lkg)	Equivalent Sugarcane Price (Php/MT)	Equivalent Feedstock Cost due sugarcane (Php/liter)	Average Feedstock Cost at 50:50 (Php/liter)	Conversion Cost (Php/liter)	Bioethanol Price Index (Php/liter)
Sept 2019, Average	10,714.73	450.00	45.57	1,498.01	1,939.93	27.71	36.64	22.29	58.93
Average, 1st half	10,650.00	450.00	45.31	1,498.50	1,940.56	27.72	36.51	22.29	58.80
Average, 2nd half	10,811.84	450.00	45.97	1,497.29	1,938.98	27.70	36.83	22.29	59.12
Oct 2019, Average	11,948.09	450.00	50.60	1,463.49	1,895.22	27.07	38.84	22.29	61.13
Average, 1st half	11,501.03	450.00	48.78	1,500.88	1,943.63	27.77	38.27	22.29	60.56
Average, 2nd half	12,395.16	450.00	52.43	1,426.11	1,846.81	26.38	39.41	22.29	61.70
Nov 2019, Average	12,642.72	450.00	53.44	1,499.21	1,941.48	27.74	40.59	22.29	62.88
Average, 1st half	13,169.81	450.00	55.59	1,471.70	1,905.85	27.23	41.41	22.29	63.70
Average, 2nd half	12,115.64	450.00	51.29	1,526.73	1,977.12	28.24	39.77	22.29	62.06
Dec 2019, Average	11,645.17	450.00	49.37	1,492.87	1,933.27	27.62	38.49	22.29	60.78
Average, 1st half	11,791.87	450.00	49.97	1,493.64	1,934.26	27.63	38.80	22.29	61.09
Average, 2nd half	11,425.13	450.00	48.47	1,491.73	1,931.78	27.60	38.03	22.29	60.32
Jan 2020, Average	11,267.78	450.00	47.83	1,510.49	1,956.08	27.94	37.89	22.29	60.18
Average, 1st half	11,269.19	450.00	47.83	1,518.67	1,966.68	28.10	37.96	22.29	60.25
Average, 2nd half	11,266.37	450.00	47.82	1,502.30	1,945.48	27.79	37.81	22.29	60.10
Feb 2020, Average	11,921.77	450.00	50.50	1,535.09	1,987.94	28.40	39.45	22.29	61.74
Average, 1st half	11,582.05	450.00	49.11	1,529.51	1,980.71	28.30	38.70	22.29	60.99
Average, 2nd half	12,261.50	450.00	51.88	1,540.67	1,995.17	28.50	40.19	22.29	62.48
Mar 2020, Average	13,306.96	450.00	56.15	1,473.23	1,907.83	27.25	41.70	22.29	63.99
Average, 1st half	13,490.87	450.00	56.90	1,521.24	1,970.00	28.14	42.52	22.29	64.81
Average, 2nd half	13,031.10	450.00	55.02	1,401.21	1,814.57	25.92	40.47	22.29	62.76
Apr 2020, Average	11,837.75	450.00	50.15	1,416.41	1,834.25	26.20	38.18	22.29	60.47
Average, 1st half	12,667.19	450.00	53.54	1,373.32	1,778.45	25.41	39.47	22.29	61.76
Average, 2nd half	11,008.31	450.00	46.77	1,459.50	1,890.05	27.00	36.88	22.29	59.17
May 2020, Average	10,669.13	450.00	45.38	1,569.62	2,032.66	29.04	37.21	22.29	59.50
Average, 1st half	10,360.33	450.00	44.12	1,562.32	2,023.21	28.90	36.51	22.29	58.80
Average, 2nd half	11,132.32	450.00	47.27	1,580.57	2,046.83	29.24	38.26	22.29	60.55
Jun 2020, Average	11,754.17	450.00	49.81	1,465.66	1,898.02	27.11	38.46	22.29	60.75
Average, 1st half	11,308.34	450.00	47.99	1,528.53	1,979.45	28.28	38.14	22.29	60.43
Average, 2nd half	12,200.00	450.00	51.63	1,402.78	1,816.60	25.95	38.79	22.29	61.08
Jul 2020, Average	12,400.00	450.00	52.45	1,398.50	1,811.06	25.87	39.16	22.29	61.45
Average, 1st half	12,400.00	450.00	52.45	1,402.50	1,816.24	25.95	39.20	22.29	61.49
Average, 2nd half	12,400.00	450.00	52.45	1,394.50	1,805.88	25.80	39.12	22.29	61.41
Aug 2020, Average									
Average, 1st half	<i>end of milling season - no bidding in the millsite (July prices will be adopted as part of the agreement between the bioethanol producers and oil companies)</i>								
Average, 2nd half									
CY 2019-2020 Average (Based on monthly averages)	11,828.02	450.00	50.11	1,483.87	1,921.61	27.45	38.78	22.29	61.07

NOTE: Average millsite prices are monitored on a weekending basis with cut-off every Sunday of the week.

Source : Licensing & Monitoring Division, Regulations Department

Prepared by : Planning & Policy Department

***PLEASE NOTE** on the general agreement between the bioethanol producers and petroleum companies that when there's no bidding at the millsites, the price of the preceding period will be adopted