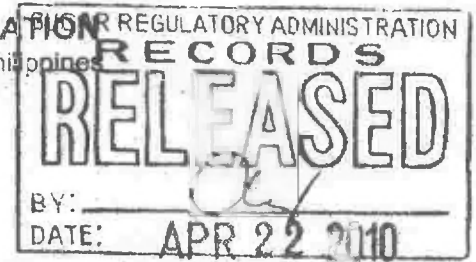




REPUBLIC OF THE PHILIPPINES
Department of Agriculture
SUGAR REGULATORY ADMINISTRATION
North Avenue, Diliman, Quezon City, 1101 Philippines



19 April 2010

CIRCULAR LETTER NO. 25
Series of 2009 - 2010

SUBJECT : LIST OF REGISTERED SUGAR TRADERS

This Office hereby issues the 3rd listing of registered sugar traders with the Sugar Regulatory Administration (SRA) for Crop Year 2009- 2010.

Sugar mill companies and Mill District Regulation Officers are hereby advised that only persons and entities duly registered with the Sugar Regulatory Administration as sugar traders are authorized to withdraw sugar for export and domestic use from the warehouses of mill companies and sugar refineries in accordance with the existing rules and regulations promulgated by this Office.

Sugar producers may withdraw their respective shares of their own sugar production from mill/refinery warehouses for domestic/local consumption only.

[Signature]
BERNARDO C. TREBOL
Administrator

Encl: as stated