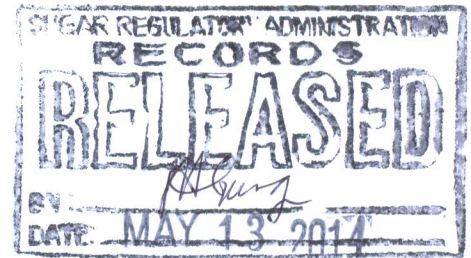




Republic of the Philippines
Department of Agriculture
SUGAR REGULATORY ADMINISTRATION
Sugar Center Bldg., North Ave., Diliman, Quezon City
Philippines 1101
TIN 000-784-336



March 28, 2014

6

SRA MEMORANDUM ORDER NO. _____

Series of 2014

SUBJECT : "NO GIFT POLICY" OF THE SUGAR REGULATORY ADMINISTRATION

SECTION 1. RATIONALE

The Governance Commission for Government-Owned and Controlled Corporations (GCG) issued Memorandum Circular No. 2013-02 outlining the Performance Evaluation System for the GOCC Sector wherein item 6.2 (e) of said Circular mandates compliance to the Good Governance Conditions, specifically the *"Adoption of a No Gift Policy approved by the GCG and uploaded on the GOCC's website pursuant to Section 29 of GCG MC No. 2012-07, to wit:*

SEC. 29. No Gift Policy - A Director or Officer shall not solicit, nor accept, directly or indirectly, any gift, gratuity, favor, entertainment, loan or anything of monetary value ("Gift") from any person where such Gift:

- (a) Would be illegal or in violation of law;
- (b) Is part of an attempt or agreement to do anything in return;
- (c) Has a value beyond what is normal and customary in the GOCC's business;
- (d) Is being made to influence the member of Board's, or Official's, actions as such; or
- (e) Could create the appearance of a conflict of interest.

Every Governing Board shall formally adopt a "No Gift Policy" within the GOCC and ensure its full advertisement to the community and its strict implementation by particular set of rules.

The *"No Gift Policy"* of the GCG is corollary to *Section 7 (d) of Republic Act No. 6713* otherwise known as the *"Code of Conduct and Ethical Standards for Public Officials and Employees"* which provides the Prohibited Acts and Transactions of public officials and employees, specifically the *Solicitation or Acceptance of Gifts:*

Section 7. Prohibited Acts and Transactions. - In addition to acts and omissions of public officials and employees now prescribed in the Constitution and existing laws, the following shall constitute prohibited acts and transactions of any public official and employee and are hereby declared to be unlawful:



