

BI-MONTHLY BIO-ETHANOL REFERENCE PRICE, CROP YEAR 2014-2015

Month	GIVEN Negros Molasses Price (Php/MT)	Transportation Cost (Php/Ton)	Equivalent Feedstock Cost due Molasses (Php/liter)	GIVEN Sugar Price (Php/Lkg)	Equivalent Sugarcane Price (Php/MT)	Equivalent Feedstock Cost due sugarcane (Php/liter)	Average Feedstock Cost at 50:50 (Php/liter)	Conversion Cost (Php/liter)	Bioethanol Price Index (Php/liter)
Sept 2014, Average	6,498.97	450.00	28.36	1,450.88	1,878.89	26.84	27.60	22.29	49.89
<i>Average, 1st half</i>	6,171.83	450.00	27.03	1,474.06	1,908.90	27.27	27.15	22.29	49.44
<i>Average, 2nd half</i>	6,826.10	450.00	29.70	1,427.70	1,848.87	26.41	28.06	22.29	50.35
Oct 2014, Average	6,620.93	450.00	28.86	1,460.66	1,891.55	27.02	27.94	22.29	50.23
<i>Average, 1st half</i>	6,806.58	450.00	29.62	1,455.14	1,884.41	26.92	28.27	22.29	50.56
<i>Average, 2nd half</i>	6,435.27	450.00	28.10	1,466.26	1,898.81	27.13	27.61	22.29	49.90
Nov 2014, Average	6,524.90	450.00	28.47	1,401.46	1,814.89	25.93	27.20	22.29	49.49
<i>Average, 1st half</i>	6,480.95	450.00	28.29	1,409.64	1,825.49	26.08	27.18	22.29	49.47
<i>Average, 2nd half</i>	6,590.83	450.00	28.74	1,389.18	1,798.98	25.70	27.22	22.29	49.51
Dec 2014, Average	6,893.42	450.00	29.97	1,413.43	1,830.39	26.15	28.06	22.29	50.35
<i>Average, 1st half</i>	6,893.42	450.00	29.97	1,426.86	1,847.78	26.40	28.18	22.29	50.47
<i>Average, 2nd half</i>	6,893.42	450.00	29.97	1,400.00	1,813.00	25.90	27.94	22.29	50.23
Jan 2015, Average	7,472.42	450.00	32.34	1,420.22	1,839.18	26.27	29.31	22.29	51.60
<i>Average, 1st half</i>	7,279.80	450.00	31.55	1,394.30	1,805.62	25.79	28.67	22.29	50.96
<i>Average, 2nd half</i>	7,665.04	450.00	33.12	1,446.14	1,872.74	26.75	29.94	22.29	52.23
Feb 2015, Average	8,355.27	450.00	35.94	1,455.72	1,885.16	26.93	31.44	22.29	53.73
<i>Average, 1st half</i>	8,352.88	450.00	35.93	1,454.49	1,883.57	26.91	31.42	22.29	53.71
<i>Average, 2nd half</i>	8,362.47	450.00	35.97	1,459.41	1,889.94	27.00	31.48	22.29	53.77
Mar 2015, Average	7,465.07	450.00	32.31	1,527.69	1,978.35	28.26	30.28	22.29	52.57
<i>Average, 1st half</i>	7,603.29	450.00	32.87	1,531.37	1,983.12	28.33	30.60	22.29	52.89
<i>Average, 2nd half</i>	7,050.43	450.00	30.61	1,516.63	1,964.04	28.06	29.34	22.29	51.63
Apr 2015, Average	7,689.18	450.00	33.22	1,648.24	2,134.47	30.49	31.86	22.29	54.15
<i>Average, 1st half</i>	7,372.65	450.00	31.93	1,614.51	2,090.78	29.87	30.90	22.29	53.19
<i>Average, 2nd half</i>	8,005.71	450.00	34.51	1,681.98	2,178.16	31.12	32.81	22.29	55.10

NOTE: Average millsite prices are monitored on a weekending basis with cut-off every Sunday of the week.

Source : **Licensing & Monitoring Division, Regulations Department**

Prepared by: **Planning & Policy Department**