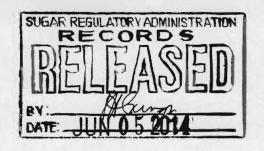


Republic of the Philippines Department of Agriculture

SUGAR REGULATORY ADMINISTRATION

SUGAR REGULATORY ADMINISTRATION
Sugar Center Bldg., North Ave., Diliman, Quezon City
Philippines 1101
TIN 000-784-336



05 June 2014

SUGAR ORDER NO. 11
Series of 2013-2014

SUBJECT

VOLUME OF VERIFIED "D" WORLD MARKET SUGAR THAT CAN BE CONVERTED INTO "B" DOMESTIC SUGAR

WHEREAS, Sugar Order No. 10, Series of 2013-2014, Item iii of Section 2 provides that the SRA shall issue an Order three (3) working days after the 31 May 2014 verification deadline containing, among others, the volume of verified "D" sugar that can be converted to "B" sugar, the Conversion Coefficient, etc.;

WHEREAS, the total volume of verified "D" sugar quedans as of 31 May 2014 is 106,053 metric tons;

WHEREAS, there is a need for the SRA to determine the quantity of "D" World market sugar for reclassification into "B" Domestic sugar in order to attain the balance required for a stable and viable market environment;

NOW, THEREFORE, under and by virtue of the powers vested in the Sugar Regulatory Administration (SRA), it is hereby ordered that:

Section 1. Volume of "D" sugar for Conversion into "B" sugar. The volume of "D" sugar for conversion into "B" sugar shall be 90,000 metric tons.

Section 2. Conversion Coefficient. The Conversion Coefficient is 0.4346.

Section 3. The Conversion Coefficient shall be multiplied by the total volume of "D" sugar produced by planter or miller in CY 2013-2014 to determine their respective volume of conversion rights.

Section 4. This Sugar Order shall take effect immediately.

Section 5. Provisions of Sugar order, Circular Letters, Rules and Regulations contrary to or inconsistent with this Sugar Order are hereby revised, modified or revoked accordingly.

BY AUTHORITY OF THE SUGAR BOARD:

MA. REGINA BAUTISTA-MARTIN

Administrator

