

BI-MONTHLY BIOETHANOL REFERENCE PRICE, CROP YEAR 2013-2014

| Month | GIVEN Negros Molasses Price (Php/MT) | Transportation Cost (Php/Ton) | Equivalent Feedstock Cost due Molasses (Php/liter) | GIVEN Sugar Price (Php/Lkg) | Equivalent Sugarcane Price (Php/MT) | Equivalent Feedstock Cost due sugarcane (Php/liter) | Average Feedstock Cost at 50:50 (Php/liter) | Conversion Cost (Php/liter) | Bioethanol Price Index (Php/liter) |
|---------------------------|--|----------------------------------|--|-----------------------------------|--|---|---|-----------------------------------|--|
| Sept 2013, Average | 5,659.77 | 450.00 | 24.94 | 1,360.41 | 1,761.73 | 25.17 | 25.05 | 22.29 | 47.34 |
| <i>Average, 1st half</i> | <i>5,627.67</i> | <i>450.00</i> | <i>24.81</i> | <i>1,341.07</i> | <i>1,736.69</i> | <i>24.81</i> | <i>24.81</i> | <i>22.29</i> | <i>47.10</i> |
| <i>Average, 2nd half</i> | <i>5,707.93</i> | <i>450.00</i> | <i>25.13</i> | <i>1,389.41</i> | <i>1,799.29</i> | <i>25.70</i> | <i>25.42</i> | <i>22.29</i> | <i>47.71</i> |
| Oct 2013, Average | 6,040.82 | 450.00 | 26.49 | 1,348.69 | 1,746.55 | 24.95 | 25.72 | 22.29 | 48.01 |
| <i>Average, 1st half</i> | <i>6,048.95</i> | <i>450.00</i> | <i>26.53</i> | <i>1,332.30</i> | <i>1,725.33</i> | <i>24.65</i> | <i>25.59</i> | <i>22.29</i> | <i>47.88</i> |
| <i>Average, 2nd half</i> | <i>6,032.69</i> | <i>450.00</i> | <i>26.46</i> | <i>1,365.08</i> | <i>1,767.78</i> | <i>25.25</i> | <i>25.86</i> | <i>22.29</i> | <i>48.15</i> |
| Nov 2013, Average | 6,236.33 | 450.00 | 27.29 | 1,339.54 | 1,734.70 | 24.78 | 26.04 | 22.29 | 48.33 |
| <i>Average, 1st half</i> | <i>6,236.33</i> | <i>450.00</i> | <i>27.29</i> | <i>1,339.54</i> | <i>1,734.70</i> | <i>24.78</i> | <i>26.04</i> | <i>22.29</i> | <i>48.33</i> |
| <i>Average, 2nd half</i> | <i>6,612.45</i> | <i>450.00</i> | <i>28.83</i> | <i>1,407.95</i> | <i>1,823.30</i> | <i>26.05</i> | <i>27.44</i> | <i>22.29</i> | <i>49.73</i> |
| Dec 2013, Average | 6,578.63 | 450.00 | 28.69 | 1,337.97 | 1,732.67 | 24.75 | 26.72 | 22.29 | 49.01 |
| <i>Average, 1st half</i> | <i>6,727.49</i> | <i>450.00</i> | <i>29.30</i> | <i>1,345.95</i> | <i>1,743.01</i> | <i>24.90</i> | <i>27.10</i> | <i>22.29</i> | <i>49.39</i> |
| <i>Average, 2nd half</i> | <i>6,355.34</i> | <i>450.00</i> | <i>27.78</i> | <i>1,325.99</i> | <i>1,717.16</i> | <i>24.53</i> | <i>26.15</i> | <i>22.29</i> | <i>48.44</i> |
| Jan 2014, Average | 6,234.98 | 450.00 | 27.29 | 1,318.32 | 1,707.22 | 24.39 | 25.84 | 22.29 | 48.13 |
| <i>Average, 1st half</i> | <i>6,182.44</i> | <i>450.00</i> | <i>27.07</i> | <i>1,319.78</i> | <i>1,709.12</i> | <i>24.42</i> | <i>25.74</i> | <i>22.29</i> | <i>48.03</i> |
| <i>Average, 2nd half</i> | <i>6,287.52</i> | <i>450.00</i> | <i>27.50</i> | <i>1,316.87</i> | <i>1,705.35</i> | <i>24.36</i> | <i>25.93</i> | <i>22.29</i> | <i>48.22</i> |

NOTE: Average millsite prices are monitored on a weekending basis with cut-off every Sunday of the week.

Source : *Licensing & Monitoring Division, Regulations Department*

Prepared by: *Planning & Policy Department*