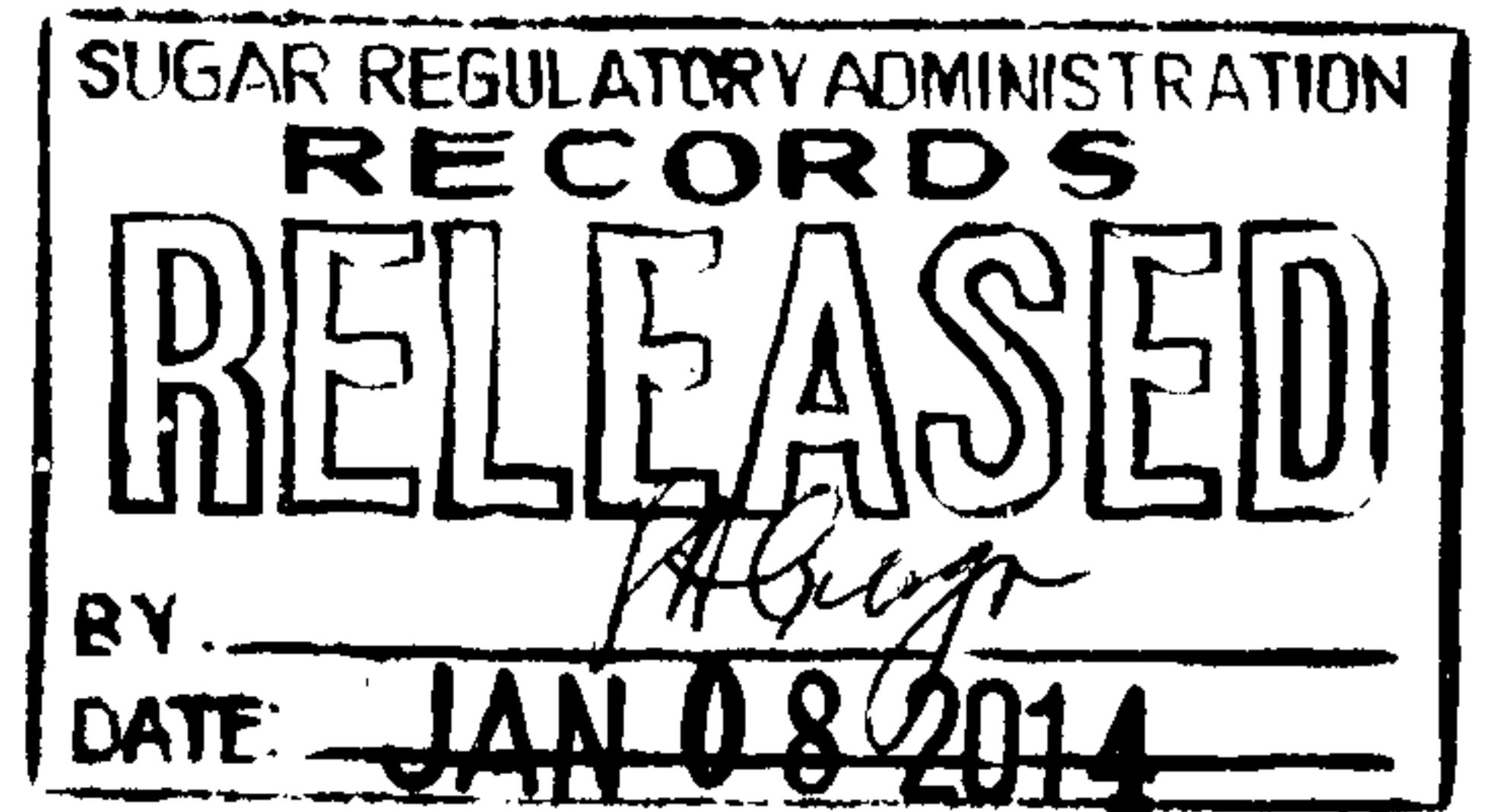




Republic of the Philippines
 Department of Agriculture
SUGAR REGULATORY ADMINISTRATION
 Sugar Center Bldg., North Ave., Diliman, Quezon City
 Philippines 1101
 TIN 000-784-336



January 7, 2014

CIRCULAR LETTER NO. 18
Series of 2013-2014

SUBJECT : ADDITIONAL SIGNATORY AUTHORIZED TO SIGN FOR SURCHARGING OF SWAPPED SUGAR QUEDANS

For the information and guidance of all concerned, **MS. FLORA E. FERCOL**, Senior Sugar Production & Regulation Officer, Sugar Transaction Division, Regulation Department whose specimen signatures and initials appearing hereunder, is hereby authorized to sign for surcharging of swapped sugar quedans.

<u>Name</u>	<u>Signatures</u>	<u>Initials</u>
1. FLORA E. FERCOL	-	-
	-	-

This Circular Letter shall take effect immediately.


MA. REGINA BAUTSITA-MARTIN
 Administrator

