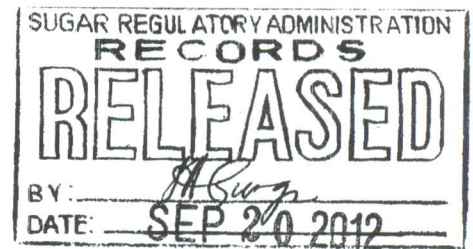




Republic of the Philippines
Department of Agriculture
SUGAR REGULATORY ADMINISTRATION
Sugar Center Bldg., North Ave., Diliman, Quezon City
Philippines 1101
TIN 000-784-336



11 September 2012

SUGAR ORDER NO. 3
Series of 2012-2013

SUBJECT : GUIDELINES FOR VERIFICATION AND DISPOSITION OF "D" WORLD MARKET SUGAR

WHEREAS, Section 2 C of Executive Order (EO) No. 18, Series of 1986, states that the Sugar Regulatory Administration (SRA) is created to promote the effective merchandising of sugar and its by-products in the domestic and foreign markets so that those engaged in the sugar industry will be placed on a basis of economic viability;

WHEREAS, Section 3 of Sugar Order No. 11, Series of 2010-2011 imposes that the "D" or World Market Sugar quedans-permits issued in crop year 2011-2012 are eligible for the replenishment;

WHEREAS, carry-over stocks of "D" or World Market sugar remained at 58,445 MT while balance of replenishment for "D" or World Market Sugar amounted to 49,981.53 MT;

WHEREAS, there is a need to provide guidelines for the verification and disposition of the "D" or World market sugar for export shipment or for replenishment;

NOW, THEREFORE, under and by virtue of the authority vested in the Sugar Regulatory Administration (SRA), it is hereby ordered that:

Section 1. Procedures in the Verification for Replenishment of "D" or World Market sugar into "B" or Domestic sugar.

2.1. "D" sugar quedans issued of CY 2011-2012 and CY 2012-2013 are eligible for replenishment.

2.2. The sugar producer, sugar trader/exporter shall submit to the SRA, the application Letter for Replenishment of the "D" or World Market Sugar into "B" or Domestic sugar stating therein the Quantity of sugar to be replenished and the Name of Consignee with Replenishment Rights. In such case that the applicant for verification for replenishment has no Replenishment Rights, a Letter of Authorization or Assignment of Rights from the concerned sugar producer/trader with replenishment rights shall be submitted.

2.3. 2.4. The deadline for the submission of verification for replenishment of the "D" or World Market Sugar into "B" or Domestic sugar of CY 2011-2012 shall not be later than October 31, 2012.



Section 3. Procedures and Deadline for verification for shipment of "D" or World market sugar and/or CBW/Food Processors/Exporters.

3.1. All "D" or World Market Sugar quedans permits issued during the current crop year 2012-2013 and previous crop years (reinstated, swapped) are eligible for verification under this Sugar Order.

3.2. The application shall indicate whether it is for export to the World market or for CBW/Food Processors/Exporters.

3.3. Hereunder is the deadline of submission of "D" sugar quedans permits for verification and shipment:

WEEK ENDING PRODUCTION	DEADLINE OF VERIFICATION	DEADLINE OF SHIPMENT
Previous crop year	October 31, 2012	December 14, 2012
September 2 - End of crop year	2 months after the week ending	3 months after the week ending

3.4. Nomination of vessel by qualified sugar traders/exporters shall be required through an Undertaking to Ship to the SRA prior to the deadline of shipment.

Section 4. The application for verification of the subject "D" quedans shall be filed with the Regulation Department, SRA, Quezon City and Bacolod Office.

Section 5. The subject "D" quedans if not verified with the SRA on or prior to the abovementioned deadlines shall be classified as "HOMELESS" quedans and its covering sugar is non-status or non-marketable sugar which cannot be withdrawn from the mills unless specifically authorized by the SRA.

Section 6. This Sugar Order shall take effect immediately.

Section 7. Provisions of Sugar Orders, Circular Letter, rules and regulations contrary to or inconsistent with this Sugar Order is hereby revised, modified and revoked.

BY AUTHORITY OF THE SUGAR BOARD:


MA. REGINA BAUTISTA-MARTIN
Administrator