



REPUBLIC OF THE PHILIPPINES
Department of Agriculture
SUGAR REGULATORY ADMINISTRATION
North Avenue, Diliman, Quezon City, 1101 Philippines



01 July 2011

SUGAR ORDER NO. 11-A
Series of 2010-2011

SUBJECT : AMENDMENT TO SUGAR ORDER NO. 11, SERIES OF 2010-2011

WHEREAS, Section 2 (B) of Executive Order NO. 18, Series of 1986 mandates the SRA to establish and maintain such balanced relation between production/supply and requirement/demand of sugar specifically in the domestic market;

WHEREAS, Sugar Order No. 11, Series of 2010-2011 dated June 17, 2011 allowed for the advance-swapping of "B" or Domestic Sugar into "D" or World Market Sugar for export into the world market to decrease the stock inventory in the country;

WHEREAS, some provisions of Sugar Order no. 11, Series of 2010-2011 need to be revised or amended to increase the subscription or application into the "B" to "D" program;

NOW, THEREFORE, under and by virtue of the authority vested in the Sugar Regulatory Administration (SRA), the following is hereby ordered:

Section 1. Sugar Order No. 11, Series of 2010-2011 is hereby amended as follows:

a. The deadline of July 15, 2011 for submission of application to export "D" or world market sugar (as provided in Section 1.1.a) is hereby lifted.

b. The application for advance-swapping of "B" or domestic sugar into "D" or world market sugar is open to all – sugar producers, sugar traders and sugar exporters, (hereby amending Section 1.2.a).

c. The deadline to ship no later than September 30, 2011 (as set forth in Section 2) is hereby extended to December 31, 2011. Further, any unshipped advance-swapped "B" to "D" shall remain as "D" and will not be eligible for replenishment.

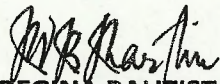
d. Section 3 is hereby amended as follows: "The advance-swapped "B" to "D" allowed in Section 1 of Sugar Order No. 11, Series of 2010-2011 may be replenished by an amount of 1.2 bags for every bag advance-swapped, or a 1:1.2 ratio, if and only if the sugar representing said quedan-permits have actually been physically exported to the world market. The replenishment period will be from September 1, 2011 to August 31, 2013. "D" or World Market sugar quedan-permits issued in crop year 2011-2012 are eligible for the replenishment."

Section 2. All other provisions of Sugar Order No. 11, Series of 2010-2011 that have not been amended or modified in the above Section 1 herein, shall remain in full force and effect.

Section 3. Provisions of Sugar Orders, Circular Letters, and rules and regulations contrary or inconsistent with this Sugar Order are hereby revised, modified or revoked accordingly.

Section 4. This Sugar Order takes effect immediately.

BY AUTHORITY OF THE SUGAR BOARD:



MA. REGINA BAUTISTA-MARTIN
Administrator