



REPUBLIC OF THE PHILIPPINES
SUGAR REGULATORY ADMINISTRATION
North Avenue, Diliman, Quezon City
P.O. Box 70, U.P. Diliman, Quezon City
TIN 000-784-336-000



05 May 2006

SUGAR ORDER NO. 11
Series of 2005-2006

**SUBJECT : ALLOWING THE ADVANCE SWAPPING OF 'A' QUEDANS
OF SPECIFIC WEEK ENDINGS OF CROP YEAR 2005-2006**

WHEREAS, as of April 30, 2006 there had been produced approximately 192,900 Metric Tons of "A" or U.S. Export sugar, and together with the balance of last crop year and the actual replenishment from "B" to "A", there is now enough volume of available "A" or U.S. Export sugar for our regular and additional U.S. Quota Allocation for Quota Year (QY) 2005-2006;

WHEREAS, also, as of April 30, 2006, the "A" sugar quedans representing about 97% of the total volume of our export commitment to the U.S. for QY 2005-2006 had been verified by the SRA for shipment, thus, indicating that the U.S. Quota (regular and additional) for the said QY will be filled up;

WHEREAS, it is incumbent upon the SRA as mandated by EO 18, Series of 1986 to protect the interest of the sugar industry in general and sugar producers in particular, without compromising our export commitment to the U.S. in terms of quality of the "A" sugar and its shipment schedule;

NOW, THEREFORE, under and by virtue of the powers vested in the Sugar Regulatory Administration (SRA), it is hereby ordered that:

SECTION 1. The "A" sugar allocation of 10% per Sugar Order No. 3-A, Series of 2005-2006, shall continue until the end of Crop Year 2005-2006. However, the "A" sugar quedans issued for **week-ending May 7, 2006 and onwards** shall no longer have a deadline for submission to the SRA for verification within the previously prescribed schedule per Section 1 of Sugar Order No. 8-A, Series of 2005-2006.

SECTION 2. Likewise, the aforesaid 'A' quedans issued on **week-ending May 7, 2006 and onwards** will now be allowed for Advance Swapping into 'B' sugar.

SECTION 3. A Circular Letter shall be issued as implementing guidelines for advance swapping.

SECTION 4. This Order shall take effect week ending 07 May 2006.

SECTION 5. Provisions of Sugar Orders, Circular Letters, and/or other rules and regulations contrary to or inconsistent with this Sugar Order, are hereby amended, modified or revoked accordingly.

BY AUTHORITY OF THE SUGAR BOARD:


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Administrator

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